

# वित्त वाणी

"Money is good for nothing unless you know the value of it by experience."  
~PT Barnum

Nifty 50	23633.90	+256.20
Sensex	75527.95	+1284.61
Dow Jones	51202.26	+335.48
Dollar	95.11	+0.16
Gold	150675	-4925

\*As on 12/06/2026 on Money Control\*

Your Weekly Window to Key Financial Headlines

Market Lens Economic Insights Corporate News 15/06/2026, MONDAY Global News Reader Engagements Government Updates

## Corporate Chronicles

### Wipro Launches ₹15,000-Crore Share Buyback

Wipro announced the opening of its ₹15,000-crore share buyback programme from June 11. The move reflects the company's strategy to enhance shareholder value and optimize capital allocation. Investors closely monitored the entitlement ratio and participation guidelines announced by the company.

### TCS Strengthens AI Expansion Strategy

Tata Consultancy Services intensified its focus on artificial intelligence by expanding investments in AI-driven services and digital transformation. The company aims to strengthen its global technology capabilities and support enterprise clients seeking automation and next-generation business solutions.

### Adani Energy Completes Smart Meter Business Acquisition

Adani Energy Solutions acquired Intellismart to strengthen its position in the smart infrastructure segment. The transaction is expected to accelerate the development of digital energy management systems and enhance the company's long-term growth prospects in India's power sector.

### Indian IT Stocks Face Global Selling Pressure

Major IT companies including TCS, Infosys and Wipro witnessed market pressure amid weakness in global technology stocks. Investors remained cautious due to uncertainties in international markets, though analysts continued to highlight the long-term opportunities created by AI adoption.

### Reliance Participates in Global Investor Conferences

Reliance Industries participated in major institutional investor conferences during the week. Company executives interacted with investors and shared updates regarding business operations, growth plans, and strategic initiatives while maintaining compliance with disclosure regulations.

### Vedanta Demerger Unlocks Business Value

Vedanta completed a major restructuring exercise with separate entities for aluminium, power, oil and gas, and iron and steel businesses. Analysts believe the move will improve operational efficiency and create additional value for shareholders.

### IPO Market Remains Selective

India's primary market witnessed a relatively quiet week, with only a few companies preparing public offerings. Market experts noted that investors remained selective, focusing on quality businesses and long-term growth opportunities amid changing economic conditions.

### Dividend and Bonus Announcements Boost Investor Interest

More than thirty companies announced dividend payments and bonus issues during the week. These corporate actions attracted investor attention as shareholders evaluated opportunities to improve returns and benefit from company reward programmes.

## India Slips to 7th in Global Market Cap Rankings as AI-Exposure Void Takes a Toll

A major review of global capital allocation trends reveals that India has been displaced by South Korea, sliding to the 7th spot in global market capitalization rankings with a total valuation of \$4.84 trillion. According to Bloomberg data analyzed by ET, this step-down follows a similar migration in May when Taiwan overtook India for the 5th spot. Market experts point out that foreign portfolio investors have pulled a staggering \$26.4 billion out of Indian equities so far in 2026. This rotation is driven by global institutional capital heavily favoring East Asian markets that possess deep, physical artificial intelligence supply chains and semiconductor manufacturing infrastructure. The trend underscores a critical structural shift where international investors are increasingly penalizing markets that lack immediate exposure to the evolving AI hardware ecosystem.



## Hormuz Flashpoint: Strait Conflict Drives Serious Inflationary Risk for Importers



The Economic Times has been closely tracking severe geopolitical friction in the Middle East following maritime conflicts in the Gulf region that resulted in the tragic deaths of Indian mariners aboard a cargo vessel. Beyond the intense diplomatic standoff, the ongoing volatility has triggered acute anxiety across the domestic shipping and energy sectors. Because the Strait of Hormuz acts as the primary artery handling nearly one-fifth of global oil and gas supplies, any threat to transit security leads directly to higher freight premiums and localized insurance costs. Economists emphasize that for an economy like India—which relies on imports for the vast majority of its core energy and industrial petrochemical needs—prolonged disruption along this route serves as a persistent, structural engine of import-driven inflation.

## Government Updates

### Government Announces Landmark Tax Reforms in Government Securities Market to Attract Foreign Investors and Strengthen India's Global Bond Index

The Government of India unveiled a series of significant tax reforms aimed at boosting foreign participation in the country's government bond market. Under the new measures, certain categories of foreign investors will receive exemptions from withholding tax and capital gains tax on investments in eligible government securities. The reforms are expected to make Indian bonds more attractive compared to other emerging market debt instruments and increase foreign capital inflows. Policymakers believe the move will improve market liquidity, lower borrowing costs over time, and strengthen India's case for inclusion in major global bond indices, thereby enhancing the country's integration with international financial markets.

### Reserve Bank of India Introduces Special Measures to Encourage Foreign Currency Deposits and Enhance Dollar Inflows into the Economy

The Reserve Bank of India (RBI) announced a set of policy measures designed to attract greater foreign currency inflows into the banking system. The initiatives primarily focus on encouraging banks to mobilize foreign currency deposits from Non-Resident Indians (NRIs) and overseas investors. By easing certain regulatory requirements and providing additional flexibility to banks, the RBI aims to strengthen India's foreign exchange reserves and ensure adequate dollar liquidity in the financial system. The measures come at a time when global economic uncertainties and volatile capital flows have increased the importance of maintaining a strong external sector position. Analysts expect these steps to support currency stability and reinforce investor confidence.

### Prime Minister Narendra Modi and French President Emmanuel Macron Launch Bharat Innovates 2026 Initiative to Deepen India-France Technology and Startup Collaboration

Prime Minister Narendra Modi and French President Emmanuel Macron jointly launched the Bharat Innovates 2026 initiative during their meeting in Nice, France. The program seeks to strengthen cooperation between India and France in emerging technologies, innovation, research, entrepreneurship, and startup development. Through collaborative projects, investment support, knowledge exchange, and partnerships between academic institutions and businesses, the initiative aims to accelerate technological advancement in both countries. Special emphasis has been placed on sectors such as artificial intelligence, clean energy, advanced manufacturing, and deep technology. The launch reflects the growing strategic partnership between India and France and highlights the shared commitment of both nations to fostering innovation-driven economic growth.



## Market Lens

### RBI Delivers Surprise Rate Cut To Support Growth

The Reserve Bank of India surprised markets by reducing the repo rate by 50 basis points during its June policy meeting. The move aimed to stimulate economic activity amid global uncertainties, easing borrowing costs for businesses and consumers while supporting investment, consumption, and overall economic growth prospects.

### Indian Stock Markets Hit Record Highs After RBI Decision

Benchmark indices including the Nifty 50 and Sensex rallied sharply following the RBI's larger-than-expected rate cut. Banking, real estate, and automobile stocks led gains as investors welcomed lower borrowing costs and improved liquidity conditions, boosting confidence in India's economic outlook and corporate earnings potential.

### India's Inflation Remains Within RBI Target Range

Retail inflation continued to remain comfortably within the RBI's target band during the week. Lower food prices and stable supply conditions helped contain inflationary pressures. Economists believe the favorable inflation environment provided policymakers with additional flexibility to support economic growth through accommodative monetary measures.

### Global Markets Monitor US Inflation And Federal Reserve Outlook

Investors worldwide closely watched U.S. inflation data and upcoming Federal Reserve policy signals. Expectations regarding future interest rate decisions influenced equity, bond, and currency markets globally. Stronger-than-expected economic indicators increased uncertainty, leading investors to reassess expectations about monetary easing in advanced economies.

### Artificial Intelligence Investments Continue To Accelerate Worldwide

Technology companies intensified investments in artificial intelligence infrastructure, cloud computing, and advanced software solutions. New product launches and enterprise AI applications highlighted the sector's rapid evolution. Businesses across industries increasingly adopted AI technologies to improve efficiency, productivity, customer experiences, and long-term competitiveness.

### Crude Oil Prices Rise Amid Ongoing Geopolitical Tensions

Global oil markets remained volatile as geopolitical tensions in West Asia continued to influence supply expectations. Concerns regarding energy security and trade routes supported higher crude prices. Rising oil costs increased inflation risks globally, prompting governments and central banks to closely monitor developments.

### Rupee Strengthens As Foreign Investment Flows Improve

The Indian rupee gained strength against the U.S. dollar during the week, supported by strong foreign portfolio investment inflows and positive market sentiment. Improved investor confidence following RBI policy actions contributed to currency stability, helping reduce external sector concerns despite ongoing global economic uncertainties.

## GLOBAL SNAPSHOTS

### Australia Opens FIFA World Cup Campaign with 2-0 Victory over Turkey

Australia began its 2026 FIFA World Cup journey with an impressive 2-0 victory against Turkey in Vancouver. Young star Nestory Irankunda scored the opening goal through a swift counterattack while Connor Metcalfe added a second goal later in the match. Despite Turkey dominating possession & creating numerous chances, Australia's disciplined defensive setup frustrated their opponents throughout the game. Goalkeeper Patrick Beach delivered a standout performance with several crucial saves. The victory marked Australia's first winning start to a World Cup campaign since 2006 & has boosted confidence within the squad. Football experts have described the result as one of the biggest upsets of the opening round of the tournament.

### G7 Summit Begins in France

Indian Prime Minister Narendra Modi has arrived in France to participate in the G7 Summit, where leaders of the world's major economies will discuss pressing global challenges. India has been invited as an outreach partner & is expected to play an important role in discussions on economic growth, energy security, artificial intelligence, climate change & geopolitical conflicts. Before departing, Modi stated that India would represent the interests & aspirations of the Global South. The summit also provides an opportunity for bilateral meetings with leaders including Donald Trump & Emmanuel Macron. Analysts believe India's growing economic & diplomatic influence will make it a key voice during the discussions. The outcomes of the summit could shape international cooperation on several major issues in the coming years.



### North Korea Declares Nuclear Program 'Irreversible'

North Korea has firmly stated that the issue of denuclearization is irreversibly terminated, signalling that it has no intention of giving up its nuclear weapons program. The announcement came through the country's Foreign Ministry & was reported by state media. North Korean officials criticized recent discussions between the US & South Korea aimed at strengthening regional nuclear deterrence. Pyongyang argued that external pressure & sanctions would not alter its status as a nuclear-armed state. The statement reflects North Korea's continued emphasis on nuclear weapons as a cornerstone of national security. The development is likely to increase tensions in East Asia & complicate future diplomatic negotiations involving the US, South Korea, China & Japan.