

The stock market is a device to transfer money from the impatient to the patient. ~Warren Buffett

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Your Weekly Window to Key Financial Headlines

Nifty 50	24056.00	+42.90
Sensex	77100.47	+297.57
Dow Jones	51756.38	+311.41
Dollar	94.40	+0.07
Gold	144199	+3040

As on 26/06/2026 on Money Control

Market Lens Economic Insights Corporate News 29/06/2026, MONDAY Global News Reader Engagements Government Updates

Corporate Chronicles

India Receives Sovereign Credit Rating Upgrade

India received its first sovereign credit rating upgrade in 18 years after S&P Global Ratings raised the country's long-term rating to BBB. The agency cited India's resilient economic growth, fiscal discipline, and structural reforms, strengthening investor confidence and supporting long-term capital inflows.

Tata Sons AGM Marks Improved Shareholder Relations

At the annual general meeting of Tata Sons, all resolutions received unanimous approval after support from the Shapoorji Pallonji Group. The development reflects improving relations between major shareholders and is viewed positively for long-term corporate governance and business stability.

Indian Markets Prepare for Q1 Earnings Season

Investors are closely monitoring upcoming first-quarter earnings, monthly F&O expiry, and global market developments. Analysts expect these factors to influence market direction, while strong corporate earnings could provide fresh momentum for Indian benchmark indices.

Bajaj Auto Completes ₹5,633 Crore Buyback Process

Bajaj Auto completed the eligibility process for its biggest-ever ₹5,633 crore share buyback. The corporate action aims to reward shareholders, improve capital efficiency, and reinforce investor confidence while highlighting the company's healthy financial position.

Advit Jewels IPO Receives Positive Market Response

The IPO of Advit Jewels opened with strong investor interest, supported by a healthy grey market premium. Market experts viewed the issue favourably because of the company's consistent financial performance and future expansion strategy.

PwC Projects Strong Growth in India's Wealth Management Industry

A PwC report projected India's asset and wealth management industry to reach nearly US\$1.7 trillion in assets under management by 2030. Rising retail participation, digital investment platforms, and institutional investments are expected to drive future growth.

Corporate Announcements Increase Ahead of Quarterly Results

Several listed companies announced board meetings, fundraising plans, trading window closures, and management updates as businesses prepared for first-quarter FY27 financial reporting. The disclosures reflect active corporate governance and regulatory compliance across industries.

Indian Equity Markets Remain Resilient Despite Global Uncertainty

Indian equity markets remained resilient throughout the week despite geopolitical concerns and global volatility. Strong domestic institutional participation and optimism surrounding upcoming corporate earnings supported investor sentiment, while market participants continued monitoring international economic developments.

Tax Season Alert: Avoid These 8 Critical Mistakes to Dodge Automated I-T Notices

With the 2026 Income Tax Return (ITR) filing season in full swing and over 42 lakh returns already filed, *ET Wealth* has issued a vital guide on navigating the Income Tax Department's highly strict "nudge" initiative. Tax experts warn that unverified claims particularly house rent allowance (HRA) paid to parents without formal rent agreements or digital transaction trails are triggering immediate automated red flags. Furthermore, compliance has tightened around deductions under Section 80G, now requiring precise transaction reference numbers and IFSC codes. Taxpayers are being urged to thoroughly audit their tax credit statements (AIS/TIS) and declare all active bank accounts and foreign assets before submission to avoid facing complex legal reassessments or penalty notices later in the year.



India's Core Sector Growth Hits 7-Month Low of 0.5% as Energy Output Sours



The eight foundational core industries of the Indian economy experienced a sharp structural slowdown this week, with year-on-year growth braking to a near-stagnant **0.5% in May**, down from 1.8% in April. Official data reviewed by *The Economic Times* shows that five out of the eight core segments contracted simultaneously. Petroleum refinery products led the decline with an 8.7% slump—the sharpest contraction in 42 months—heavily impacted by localized supply chain disruptions and volatile international spot prices. On the positive side, cement output expanded by 8.4% and electricity generation jumped 8.7% due to extreme domestic heat waves. This uneven performance signals that while basic infrastructure and construction activities remain robust, core energy generation is facing prolonged friction.

Government Updates

Government Continues Budget 2026 Push Through Infrastructure and Manufacturing Initiatives

The Government of India continued implementing the key priorities outlined in the Union Budget 2026, focusing on infrastructure development, manufacturing growth, and capital expenditure. Ministries accelerated projects related to highways, railways, logistics, and urban infrastructure while promoting investments in semiconductor manufacturing and advanced technologies. The government also maintained support for initiatives such as 'Make in India' and production-linked incentive (PLI) schemes to strengthen domestic manufacturing. Increased public investment is expected to stimulate private sector participation, improve employment opportunities, enhance industrial competitiveness, and sustain India's long-term economic growth trajectory despite global economic uncertainties.

Government Measures and Stable Policies Support Investor Confidence in Bond Market

During the week, government policies and macroeconomic stability continued to attract foreign investment into Indian government bonds. Strong capital inflows, supported by prudent fiscal management and stable economic fundamentals, helped maintain relatively steady bond yields despite global market volatility. Investors closely monitored crude oil prices, inflation trends, and upcoming policy decisions by the Reserve Bank of India. The government's continued emphasis on fiscal discipline and infrastructure spending has strengthened confidence in India's debt market. Stable bond markets are crucial for reducing borrowing costs, supporting public investment, and maintaining overall financial stability in the economy.

Government Strengthens MSME Ecosystem with Digital and Financial Support

On the occasion of MSME Day, the Government of India reaffirmed its commitment to building a technology-driven and future-ready Micro, Small, and Medium Enterprises (MSME) sector. The government highlighted initiatives aimed at improving access to credit, encouraging digital transformation, promoting innovation, and strengthening skill development among entrepreneurs. Special emphasis was placed on empowering women-led enterprises and integrating MSMEs into global value chains. By enhancing financial inclusion and technological adoption, the government aims to improve productivity, generate employment, and boost the sector's contribution to India's economic growth. These measures are expected to further support the vision of making India a global manufacturing and innovation hub.



Market Lens

Israel-Iran Ceasefire Brings Relief To Global Financial Markets

Global markets recovered between 22nd and 27th June after the announcement of a ceasefire between Israel and Iran. Investor confidence improved as fears of a prolonged regional conflict eased. Equity markets rallied, while safe-haven assets such as gold declined amid reduced geopolitical uncertainty.

Crude Oil Prices Decline Following Middle East De-escalation

International crude oil prices fell sharply during the week as concerns over supply disruptions through the Strait of Hormuz subsided. Lower energy prices reduced inflationary pressures worldwide, offering relief to oil-importing economies like India and improving expectations for global economic growth.

Indian Equity Markets Reach Fresh Record Highs

The Sensex and Nifty 50 advanced to new record levels during the week, supported by easing geopolitical tensions, strong domestic institutional buying, and renewed foreign portfolio investment. Banking, financial, and information technology stocks led gains, reflecting improving investor confidence in India's economic outlook.

Rupee Strengthens Against The US Dollar

The Indian rupee appreciated during the week as declining crude oil prices and sustained foreign investment inflows strengthened market sentiment. Improved external conditions reduced pressure on India's current account, while RBI interventions helped maintain currency stability amid continuing global financial market developments.

Global Central Banks Continue Monitoring Inflation Trends

Major central banks maintained a cautious approach toward future monetary policy decisions despite easing energy prices. Policymakers emphasized that inflation remained above long-term targets in several economies. Investors continued monitoring economic data for indications regarding potential interest rate cuts in the coming months.

Artificial Intelligence Investments Drive Technology Markets

Leading technology companies continued expanding investments in artificial intelligence, cloud computing, and semiconductor infrastructure. Businesses accelerated AI adoption across finance, healthcare, manufacturing, and education sectors. Analysts believe AI innovation will remain one of the strongest drivers of global productivity and long-term economic transformation.

Gold Prices Ease As Risk Appetite Improves

Gold prices declined during the week as improving geopolitical conditions encouraged investors to shift toward equities and other riskier assets. Reduced demand for safe-haven investments, combined with stronger market optimism, contributed to lower precious metal prices while supporting broader global financial market recovery.

GLOBAL SNAPSHOTS

2026 FIFA World Cup Knockout Stage Set as Surprise Teams Reach Round of 32

The group stage of the 2026 FIFA World Cup has officially concluded & the Round of 32 fixtures have now been finalized. Several unexpected teams have progressed to the knockout stage creating one of the tournament's biggest surprises. Traditional football powers also secured their places in the next round. The expanded 48-team format has given smaller nations a greater opportunity to compete on the world stage. Football fans around the globe are excited as several highly anticipated knockout clashes are now set to begin. Experts believe this could become one of the most unpredictable World Cups in recent history with many underdog teams capable of causing major upsets.

Burkina Faso Ends Diplomatic Relations with France

The Government has officially cut diplomatic ties with France, its former colonial ruler, marking another major change in the political landscape of West Africa. The decision comes after months of growing tensions between the two countries & increasing anti-French sentiment in Burkina Faso. The military-led government has accused France of interfering in its internal affairs & failing to effectively help fight extremist groups in the region. The move comes after the withdrawal of French troops & the expulsion of several French diplomats in recent years. France rejected the accusations & described the decision as unfounded. The two countries had already seen relations deteriorate following a series of political & security disagreements.

Russia & China Conduct Joint Bomber Patrol Near South Korea

Russia & China carried out a joint strategic bomber patrol over international waters near the Korean Peninsula, prompting South Korea to scramble its fighter jets as a precautionary measure. The patrol involved military aircraft from both countries flying close to South Korea's Air Defence Identification



Zone (KADIZ). South Korea's military said the aircraft did not violate its airspace but fighter jets were deployed to closely monitor the situation. The incident comes amid growing security concerns in East Asia and increasing military cooperation between Moscow and Beijing. South Korean officials expressed concern over the patrol & emphasized the need to maintain regional stability. Analysts believe the joint mission was intended to demonstrate the strengthening strategic partnership between Russia and China. The development is likely to further increase tensions in the Indo-Pacific region & raise concerns among the US & its allies.