

Never spend your money before you have earned it

~ Thomas Jefferson

वित्त वाणी

Your Weekly Window to Key Financial Headlines

Nifty 50	24,383.60	+616.15
Sensex	78,094.64	+2,034.87
Dow Jones	52,485.03	+537.78
Dollar	95.39	-1.17
Gold	1,47,185	+4,119

As on 31/07/2026 on Money Control

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Corporate Chronicles

Indian Markets End July on a Strong Note

Indian benchmark indices closed July with healthy gains, supported by robust corporate earnings and continued foreign investor buying. Despite concerns over global geopolitical tensions and oil prices, strong quarterly results helped maintain positive investor sentiment across sectors.

Tata Motors Reports 59% Growth in July Sales

Tata Motors Passenger Vehicles recorded a remarkable 59% year-on-year increase in July sales, reaching 63,760 units. Higher domestic demand, improved exports, and growing customer interest in the company's product portfolio contributed significantly to the strong monthly performance.

Centre Releases ₹1.09 Lakh Crore to States

The Union Government announced an additional tax devolution of ₹1.09 lakh crore to states. The move aims to strengthen infrastructure investment, improve capital expenditure, and support economic growth through faster implementation of public development projects.

Banks Raise Deposit Rates Amid Funding Competition

Several banks increased fixed deposit interest rates as competition for deposits intensified. Strong loan demand and expanding credit growth encouraged lenders to offer better returns, helping them attract additional customer deposits and strengthen liquidity positions.

IPO Market Set for Busy August

India's primary market is expected to witness more than two dozen IPOs during August, with companies planning to raise nearly ₹35,000 crore. Strong investor confidence and favourable market conditions continue to encourage businesses to seek public listings.

Over 110 Companies Turn Ex-Date This Week

Major companies including Wipro, UltraTech Cement, DLF and Power Finance Corporation entered their ex-dividend or bonus issue dates. Investors closely monitored record dates to qualify for dividends, bonus shares and other corporate actions.

RBI Likely to Maintain Interest Rates

A Reuters survey highlighted expectations that the Reserve Bank of India would keep policy rates unchanged through 2026. Economists believe supporting economic growth remains a higher priority despite inflation and global uncertainties affecting financial markets.

Mid and Small-Cap Stocks Continue to Attract Investors

A market outlook suggested increasing opportunities in India's mid-cap and small-cap segments due to attractive valuations and exposure to high-growth industries. Experts advised investors to maintain diversified portfolios while adopting an active investment strategy.

GST Collections Surge 15.4% to ₹2.11 Lakh Crore

India's gross Goods and Services Tax (GST) collections rose 13.9% year-on-year to ₹1.95 lakh crore in June 2026, compared with ₹1.71 lakh crore in June 2025, according to official GST data. Gross domestic GST revenue increased 6.5% to ₹1.35 lakh crore, while revenue from imports rose 34.6% to ₹60,038 crore. After refunds, total net GST revenue stood at ₹1.62 lakh crore, an 11.2% increase from ₹1.46 lakh crore a year earlier. The figures indicate continued strength in tax collections and formal economic activity, supported by domestic revenue growth and higher GST receipts from imports. Total refunds during the month increased 29.1% to ₹32,436 crore, while net domestic GST revenue rose 2.6% to ₹1.17 lakh crore. Net revenue from customs-related GST increased 42.2% to ₹45,370 crore. On a cumulative basis, gross GST collections during April-June 2026 stood at ₹6.32 lakh crore, registering 8.4% growth over the corresponding period a year earlier.



Over 5.9 Crore ITRs Filed by July 31 Deadline for AY 2026-27



More than 5.9 crore Income Tax Returns (ITRs) were filed by July 31, 2026, the deadline for most individual taxpayers and Hindu Undivided Families (HUFs) who were not required to undergo an audit, according to the Income Tax Department. The filings relate to Assessment Year 2026-27, covering income earned during the previous financial year. The Income Tax Department had enabled online filing of ITR-1, ITR-2, ITR-3 and ITR-4 on its e-filing portal, with the required utilities made available during the filing season. The large number of returns filed before the deadline highlights the scale of annual tax compliance in India and the growing use of the government's digital tax-filing

infrastructure. The department has also urged taxpayers to complete e-verification of their returns after filing to ensure successful submission. Taxpayers who miss the original deadline can file a belated return subject to applicable provisions, interest and late-filing fees.

Government Updates

Government Introduces Anti-Paper Leak Bill 2026 to Strengthen Examination Security

The Government of India introduced the Anti-Paper Leak Bill, 2026 in Parliament to address the growing problem of examination paper leaks across the country. The proposed law aims to establish Special Task Forces, enable faster investigations, and set up Fast Track Courts for speedy trials of offenders. It also proposes stricter penalties for individuals and organized groups involved in leaking question papers or manipulating examination processes. The objective is to improve the credibility of public recruitment and educational examinations, restore public confidence, and ensure that deserving candidates are selected through a fair and transparent system.

Debate Intensifies Over Nationwide Rollout of E20 Petrol Policy

The government's rollout of E20 petrol fuel blended with 20% ethanol continued to generate discussion among policymakers, automobile companies, and consumers. The policy aims to reduce India's dependence on imported crude oil, lower carbon emissions, and support sugarcane farmers by increasing ethanol production. However, some political parties and consumer groups have demanded that regular petrol should remain available, arguing that not all vehicles are fully compatible with E20 fuel. The debate highlights the challenge of balancing environmental goals, energy security, consumer choice, and the costs associated with transitioning to cleaner fuels.

RBI Expected to Maintain Interest Rates Amid Growth and Inflation Balance

Market participants and economists expect the Reserve Bank of India (RBI) to keep its key policy interest rates unchanged as it seeks to balance economic growth with inflation control. Stable interest rates help businesses plan investments, support consumer borrowing, and provide certainty to financial markets. Although inflation remains an important concern, current expectations suggest that maintaining growth and financial stability has become the RBI's immediate priority. The policy decision will influence loan and deposit rates, corporate borrowing costs, investment activity, and overall market sentiment, making it a closely watched development for investors and businesses alike.



Market Lens

RBI Emphasizes Financial Stability Amid Global Uncertainty

The Reserve Bank of India reiterated its commitment to maintaining financial stability through prudent monetary management and adequate liquidity. Officials highlighted resilient banking fundamentals, strong foreign exchange reserves, and stable inflation expectations as key factors supporting India's economic outlook despite persistent global uncertainties.

Indian Equity Markets Extend Winning Streak

The Sensex and Nifty 50 continued their upward momentum during the week, supported by strong domestic institutional inflows, healthy corporate earnings expectations, and optimism surrounding infrastructure and banking sectors. Investor confidence remained positive despite mixed global market signals and external economic challenges.

GST Collections Reflect Sustained Economic Activity

India reported healthy Goods and Services Tax collections, indicating continued strength in manufacturing, services, and consumer spending. Improved tax compliance and expanding formal economic activity reinforced confidence in government revenues while supporting fiscal stability and long-term infrastructure development initiatives nationwide.

Global Markets Await Central Bank Policy Signals

International investors closely monitored inflation data and policy guidance from major central banks. Expectations regarding future interest-rate decisions influenced movements across equity, bond, and currency markets as participants evaluated economic indicators and prospects for global growth during the trading week.

Artificial Intelligence Investments Accelerate Worldwide

Technology firms expanded investments in artificial intelligence, cloud computing, and semiconductor technologies. Businesses increasingly integrated AI-powered solutions into operations to improve efficiency, automate processes, and enhance customer experiences, reinforcing artificial intelligence as a major driver of global digital transformation and innovation.

Crude Oil Prices Remain Stable Amid Balanced Supply

Global crude oil prices traded within a relatively narrow range as balanced supply conditions offset geopolitical concerns. Stable energy prices helped moderate inflation expectations, providing relief to importing economies while supporting improved business confidence and reducing uncertainty across international commodity markets.

Rupee Trades Steady Supported By Foreign Investment

The Indian rupee remained broadly stable against the U.S. dollar, supported by sustained foreign investment inflows, adequate foreign exchange reserves, and positive domestic economic indicators. Analysts noted that prudent RBI policies continued strengthening confidence in India's external sector and currency stability.

GLOBAL SNAPSHOTS

FIFA withdraws plan to sell stake in World Cup commercial rights

FIFA has decided not to sell a stake in the commercial rights of the FIFA World Cup to private investors. The proposal faced strong opposition from several European football organizations & other stakeholders in the sport. Critics argued that private investment could reduce football's control over its most valuable tournament. FIFA President Gianni Infantino confirmed that the plan has been dropped. This means FIFA will continue to manage the World Cup's commercial & media rights on its own. The decision is seen as an effort to protect the tournament's long term financial interests. It also reassures many football bodies that the World Cup will remain under FIFA's direct commercial control.

WestJet strike causes major flight disruptions across Canada

WestJet flight attendants have started a nationwide strike after talks with the airline failed to reach an agreement. The strike has forced the airline to cancel hundreds of flights across Canada. Many services were already suspended before the strike began. Airports in several Canadian cities are facing delays & scheduling problems. Thousands of passengers have been affected by the travel disruption. The dispute is mainly about better pay, improved working conditions & new contract terms. The cabin crew union says employees are seeking fair wages & stronger workplace protections. The strike has become one of the biggest labour disruptions affecting Canadian air travel this year.

Trump pauses new Iran military strike as diplomatic talks continue



U.S. President Donald Trump said the U.S. will not launch a new military strike on Iran for now. He said the decision was taken to give diplomacy & negotiations a chance to move forward. The

proposed talks are expected to focus on Iran's nuclear program & security in the Strait of Hormuz. The strait is one of the world's most important routes for global oil shipments. The announcement has created cautious hope that tensions in the Middle East could be reduced. However officials have not announced any final agreement between the two sides. Regional tensions remain high & the situation is still uncertain.