ITM Business School
ITM SKILLS UNIVERSITY

"The individual investor should act consistently as an investor and not as a speculator."

~ Benjamin Graham

वित्त वाणी

Your Weekly Window to Key Financial Headlines

Nifty 50	25,144.30	+157.90
Sensex	81,592.45	+593.45
Dow Jones	52306.75	+1021.02
Brent Crude	96.08	-16.25
Dollar	94.24	-0.71
Gold	1,36,750	-1,669

As on 13/11/2026 on Money Control

Corporate Chronicles

- **Adani Group Plans Over $120 Billion Investment Over Five Years**

Adani Group plans to invest more than $120 billion over the next five years across infrastructure and emerging businesses. Around 70% of the investment will go towards energy and 20% towards transport and logistics, strengthening its long-term growth strategy.

- **Lenskart Targets Annual Production of 10 Crore Eyewear Units**

Lenskart aims to increase its annual eyewear production capacity from 3.2 crore to 10 crore units. The company also announced that blue-light lenses will be provided without additional charges, highlighting its focus on affordability and expanding manufacturing capabilities.

- **Grasim Industries Reports Nearly Threefold Growth in Q2 Profit**

Grasim Industries reported a September-quarter standalone net profit of ₹2,306 crore, nearly three times higher than last year. Revenue increased 33% to ₹12,747 crore, supported by growth across its businesses, including cellulosic fibres and decorative paints.

- **Paytm Receives RBI Approval to Restart Wallet Services**

Paytm received in-principle approval from the Reserve Bank of India to operate digital wallets through its subsidiary, Paytm Payments Services. The company must complete a systems audit and submit its report to RBI within six months before proceeding.

- **Ennature Bio Pharma Reports ₹4.89 Crore Quarterly Profit**

Ennature Bio Pharma reported a profit after tax of ₹4.89 crore in the September quarter, compared with a loss of ₹1.28 crore last year. Revenue increased to ₹78.46 crore, reflecting improved financial performance following its demerger.

- **Foreign Investors Invest ₹84,290 Crore in Indian Equities**

Foreign portfolio investors invested ₹84,290 crore in Indian equities during the first fortnight of November. This marked a strong reversal after two consecutive months of withdrawals. Falling crude oil prices and attractive large-cap valuations supported the renewed investment.

- **Muthoot Fincorp Doubles Second-Quarter Net Profit to ₹779 Crore**

Muthoot Fincorp reported a second-quarter net profit of ₹779 crore, compared with ₹388 crore last year. Its gross non-performing assets ratio improved to 1.07%, indicating better asset quality despite increasing credit-related challenges across the lending sector.

- **Kennametal India Reports Strong Growth in Quarterly Profit**

Kennametal India reported a more than threefold increase in profit before tax to ₹142.7 crore for the July–September quarter. Revenue surged 86.4% year-on-year, supported by strong hard-metal volumes and favourable raw-material pricing.

Mutual Fund Shift: Equity Inflows Dip 14% to ₹32,993 Crore as Small-Caps Cool



Monthly data released by the Association of Mutual Funds in India (AMFI) shows net inflows into equity mutual funds moderated by 14% month-on-month to ₹32,993 crore in October, down from ₹38,306 crore in September. Investors exhibited heightened caution toward riskier segments, with small-cap fund inflows dropping 29% to ₹6,410 crore and mid-cap inflows cooling to ₹4,890 crore. Conversely, large-cap funds saw a 20% jump in net investments, while large-and-mid-cap schemes surged 99%, signaling a clear rotation toward valuation safety. Meanwhile, debt mutual funds staged a massive comeback with ₹1.13 lakh crore in net inflows driven by overnight and liquid schemes. Financial planners advise retail investors to maintain steady Systematic Investment Plans (SIPs) rather than reacting to short-term category swings.

Fixed Deposit Boost: Major Banks Lift Term Rates up to 8.25% for General Savers



Conservative retail investors received a welcome yield boost this week as several commercial and small finance banks updated their fixed deposit (FD) interest rate menus. Following recent monetary tightening, lenders including HDFC Bank, ICICI Bank, Canara Bank, and Federal Bank revised rates upward across medium- and long-term tenures. General depositors can now earn up to 6.75% on special 555-day and 777-day tenures at public sector lenders, while small finance banks like Suryoday and Utkarsh are offering 8.10% to 8.25% for general customers and up to 8.60% for senior citizens. Wealth advisors recommend locking into these elevated yields across staggered FD ladders to secure predictable, guaranteed cash flows before interest rate cycles eventually peak.

Government Updates

Government Announces ₹2,814 Crore Scheme to Promote Critical Mineral Processing

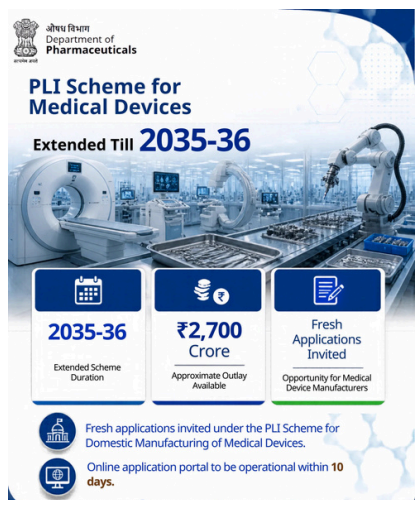
The Union Cabinet has approved a ₹2,814 crore scheme to promote the processing of critical minerals such as lithium and nickel in India. These minerals are important for manufacturing electric vehicle batteries, renewable energy equipment and other advanced technologies. The main objective of the scheme is to reduce India's dependence on imports and encourage domestic companies to develop processing facilities. The government aims to attract private investment, create employment opportunities and strengthen India's supply chain. This initiative is also expected to support India's electric vehicle industry and its long-term clean energy goals.

Government Continues Stand-Up India Scheme to Support Women and SC/ST Entrepreneurs

The Union Cabinet has approved the continuation of the Stand-Up India Scheme to encourage entrepreneurship among women and people belonging to Scheduled Castes (SC) and Scheduled Tribes (ST). The scheme provides bank loans to eligible first-time entrepreneurs for setting up greenfield businesses in manufacturing, services, trading and agriculture-related activities. Its main objective is to promote financial inclusion, create self-employment opportunities and support small businesses. This initiative helps people from underrepresented communities access finance and become financially independent. It also contributes to employment generation and the growth of India's small business sector.

Government Extends PLI Scheme for Medical Devices Until 2035–36

The Government of India has extended the Production Linked Incentive (PLI) Scheme for Medical Devices until 2035–36 and invited fresh applications. The scheme aims to encourage domestic manufacturing of medical devices, reduce dependence on imports and make India a stronger player in the global medical technology industry. Under this scheme, eligible manufacturers receive incentives based on their incremental sales. The extension is expected to attract investment, promote innovation, create employment opportunities and strengthen India's healthcare manufacturing sector. It is also an important step towards making quality medical equipment more accessible within the country.



Market Lens

Indian Stock Market Extends Its Third Consecutive Weekly Rally

Indian equity markets continued their upward momentum during the week. The Nifty 50 gained approximately 0.46% to close at 25,144.30, while the Sensex advanced 0.70% to 81,592.45 on 13 November. Strong foreign investment and buying in banking and broader-market stocks supported the gains.

Foreign Institutional Investors Increase Buying in Indian Equities

Foreign institutional investors (FIIs) remained significant buyers of Indian equities during the week. They recorded net purchases of approximately ₹25,512 crore, while domestic institutional investors (DIIs) recorded net selling of around ₹17,861 crore. Strong foreign inflows provided support to market sentiment despite concerns over inflation and crude oil prices.

PSU Banking Stocks Lead Sectoral Performance

Public sector banking stocks emerged as major outperformers during the week. The Nifty PSU Bank index gained approximately 7.5%, supported by strong buying interest in public sector lenders. Punjab National Bank, Bank of India and Bank of Baroda were among the leading contributors, reflecting positive sentiment towards the banking sector.

Mid-Cap and Small-Cap Stocks Outperform Benchmark Indices

Broader Indian markets delivered stronger returns than the benchmark indices. The Nifty Midcap 150 gained approximately 1.84%, while the Nifty Smallcap 250 advanced around 3.19%. This performance indicated improving investor participation beyond large-cap stocks and reflected renewed interest in selected mid-sized and smaller companies.

Retail Inflation Rises Above RBI's Target Range

India's retail inflation increased in October and moved above the Reserve Bank of India's 2%–6% tolerance range. Higher inflation raised concerns about interest rates, bond yields and liquidity conditions. Investors became cautious about the potential impact on banking, real estate, automobiles and other interest-rate-sensitive sectors.

Crude Oil Price Volatility Creates Economic Concerns

Crude oil prices remained a key concern for Indian financial markets during the week. Rising oil prices, supported by geopolitical tensions in the Middle East, increased concerns about India's import bill and inflation. Higher crude prices could also put pressure on the rupee, transportation costs and corporate profit margins.

IT Stocks Decline as Investors Shift Away from AI-Related Trades

The Nifty IT index declined approximately 3.17% during the week, ending its six-week winning streak. Investors booked profits and shifted funds away from AI-linked technology stocks. In contrast, State Bank of India gained around 6% during the week following encouraging quarterly results, highlighting the importance of company-specific earnings.

GLOBAL SNAPSHOTS

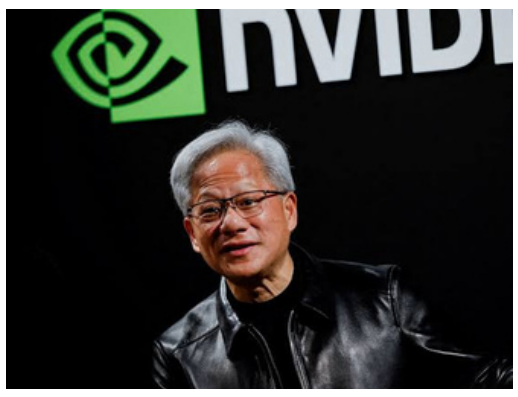
SpaceX Starship Achieves Historic Rocket Landing Milestone

SpaceX achieved a major milestone in space exploration on November 14 when its Starship spacecraft successfully returned to its Texas launch site & was caught by the launch tower's mechanical arms. The spacecraft completed a 22.5-hour mission in orbit, during which it travelled around Earth 14 times & deployed 26 Starlink satellites. This was the 1st successful return & tower catch of the Starship upper stage, marking an important step towards developing fully reusable rockets. The technology is expected to reduce the cost of space transportation & support future missions to the Moon & Mars. However, the rocket's booster was not successfully recovered during this test.

ASEAN Summit Begins in Manila Amid Global Tensions

The Association of Southeast Asian Nations (ASEAN) opened its 3 annual summit in Manila, Philippines on November 15, bringing together leaders from Southeast Asian countries to discuss important regional & international issues. The discussions are focused on tensions in the South China Sea, the ongoing conflict in Myanmar, the wars in Ukraine & the Middle East & their impact on the global economy. Philippine President Ferdinand Marcos Jr. called for greater unity & cooperation among member countries. Leaders are also expected to discuss energy security, climate change & regional trade. The summit aims to strengthen regional cooperation & promote peaceful solutions to international disputes.

NVIDIA CEO Jensen Huang Resigns Amid Major Controversy



NVIDIA's founder & CEO, Jensen Huang, resigned from his position on November 12, 2026 following a major controversy involving his personal relationships & concerns about possible foreign intelligence connections. The company's board appointed Colette Kress, who previously served as its CFO, as interim CEO while a search for a permanent successor begins. Huang played a major role in transforming NVIDIA into one of the world's leading technology companies, particularly in AI chips & advanced computing. His resignation created uncertainty among investors & affected technology stocks with NVIDIA shares falling following the announcement. The development also raised questions about US-China technology relations & the future of the global AI industry.