

वित्त वाणी

Nifty 50	23547.75	-177.55
Sensex	74775.74	-639.61
Dow Jones	51032.46	+452.76
Dollar	95.03	-0.66
Gold	156000	-2588

As on 29/05/2026 on Money Control

Your Weekly Window to Key Financial Headlines

Market Lens Economic Insights Corporate News 02/06/2026, MONDAY Global News Reader Engagements Government Updates

Corporate Chronicles

Adani Power Surpasses Infosys in Market Capitalisation

Adani Power overtook Infosys in market capitalisation after a strong rally in power-sector stocks. Rising electricity demand, expansion plans, and investor confidence supported the company's growth. The development reflected a shift in market interest toward infrastructure and energy-focused businesses.

Reliance Industries Crosses \$120 Billion Revenue Mark

Reliance Industries became the first Indian company to cross the \$120 billion revenue milestone in FY26. Growth across telecom, retail, and energy businesses contributed significantly. Analysts highlighted the company's diversified business model and continued expansion into technology-driven sectors.

Reliance Retail Reports Strong Luxury Business Growth

Reliance Retail's luxury and premium business recorded a 45% increase in sales during FY26. Improved consumer demand and strategic restructuring helped reduce losses. The performance highlighted growing opportunities in India's premium retail segment and strengthening consumer spending trends.

Jio Launches New OTT and 5G Bundle Plan

Reliance Jio introduced a new entertainment-focused package offering OTT subscriptions, live television channels, and unlimited 5G connectivity. The initiative aims to strengthen customer engagement and reflects increasing competition among telecom operators in India's digital content market.

Indian Markets Witness FII Selling Pressure

Indian stock markets remained volatile as foreign institutional investors sold significant holdings following MSCI index rebalancing. Market participants closely monitored global developments and capital flows. Domestic institutional investors continued supporting market stability despite short-term fluctuations.

Fuel Prices Stay Elevated After Recent Hike

Petrol and diesel prices remained unchanged after a sharp increase announced on 25 May. Higher fuel costs affected transportation and logistics expenses across industries. Despite the increase, fuel demand remained strong, reflecting resilient economic activity and consumer movement.

Social Stock Exchange Gets CSR Funding Support

The Ministry of Corporate Affairs allowed companies to channel part of their Corporate Social Responsibility spending through the Social Stock Exchange. The move is expected to improve funding access for social enterprises and strengthen transparency in development initiatives.

Economic Resilience Continues Amid Global Risks

India's economy showed resilience despite concerns regarding inflation, crude oil prices, and global geopolitical tensions. The Finance Ministry highlighted strong industrial activity and investment indicators while cautioning businesses about potential external risks affecting growth and market sentiment.

RBI MPC Preview: Governor Set to Keep Rates Steady Amid West Asia Turmoil

As the Monetary Policy Committee (MPC) prepares for its upcoming bi-monthly meeting from June 3 to 5, The Economic Times highlights a strong consensus among experts predicting a status quo on the key repo rate at 5.25%. Under the leadership of RBI Governor Sanjay Malhotra, the central bank is expected to adopt a highly cautious stance to buffer the domestic economy from ongoing geopolitical friction in West Asia. Rising global energy prices, recurrent supply chain disruptions, and a weakening rupee have created persistent headwinds. Consequently, economists suggest the RBI may marginally raise its inflation projections while lowering its GDP growth estimates for the upcoming quarters, focusing heavily on defensive macroeconomic stabilization over aggressive rate cuts.



The Rupee's "One-Way Ladder": Why Indian Portfolios Urgently Need Global Exposure



A major analytical piece in The Economic Times explores the structural breakdown of the Indian Rupee, which hit a historic all-time low of ₹96.97 to the dollar this month. The currency has witnessed a sharp 12% depreciation over the last 12 months, driven by three persistent catalysts: Brent crude prices stubbornly averaging between \$97 and \$110 per barrel, a massive structural trade deficit, and a historic ₹2.2 lakh crore capital exodus by Foreign Portfolio Investors (FPIs). Financial advisors warn that because India's domestic consumer price index routinely outpaces US inflation, this depreciation is a mechanical, long-term reality. To prevent the erosion of real wealth, middle-class investors are being urged to pivot beyond domestic assets and intentionally incorporate global mutual funds to hedge their capital.

Government Updates

Government Slashes Export Duties on Petrol, Diesel and Aviation Fuel to Support Refiners Amid Volatile Global Crude Oil Markets

The Government of India reduced export duties on petrol, diesel, and aviation turbine fuel (ATF), effective from 1 June 2026. The export duty on petrol was lowered to ₹1.5 per litre, diesel to ₹13.5 per litre, and ATF to ₹9.5 per litre. These rates are revised every fortnight based on international crude oil prices. The move aims to support Indian refiners, improve export competitiveness, and ensure a balanced fuel supply. However, there has been no change in excise duties on petrol and diesel sold in the domestic market. The decision comes amid continued volatility in global energy markets. Industry experts believe the reduction could help Indian refiners strengthen their position in international markets.

Finance Ministry Calls for Agile Economic Policies as Rising Oil Prices, Geopolitical Tensions and Monsoon Risks Threaten Growth Outlook

In its latest monthly review, the Finance Ministry stated that India's economic policies must remain flexible to tackle emerging challenges. The ministry highlighted concerns such as rising crude oil prices, geopolitical tensions in West Asia, supply chain disruptions, rupee volatility, and the possibility of a weak monsoon. These factors could increase inflationary pressures and impact economic growth. While India's economy remains resilient due to strong domestic demand and investment activity, policymakers have been advised to stay alert and respond quickly to changing global and domestic conditions. The ministry also emphasized the importance of maintaining stability while pursuing long-term growth objectives.

Nirmala Sitharaman Highlights Fuel, Fertiliser and Foreign Exchange Reserves as Key Pillars of India's Economic Stability Amid Global Uncertainty

Union Finance Minister Nirmala Sitharaman emphasized the importance of monitoring Fuel, Fertiliser, and Foreign Exchange reserves, collectively known as the "3Fs." These three factors significantly influence inflation, agricultural productivity, and overall economic stability. Rising fuel prices can increase production and transportation costs, fertiliser availability affects crop output, and strong forex reserves help the country manage external economic shocks. Amid global uncertainty and fluctuating commodity prices, the government has identified the 3Fs as a key focus area for maintaining macroeconomic stability and supporting sustainable growth. Regular monitoring of these indicators is expected to help policymakers respond more effectively to economic challenges.



Market Lens

India Faces Economic Pressure From West Asia Crisis

India's economy remained resilient during 25-30 May, but policymakers expressed concern over rising oil prices, supply-chain disruptions, and potential El Niño effects on agriculture. The RBI highlighted that higher energy costs could increase inflation and affect growth, although strong banking and corporate balance sheets continue supporting investment and economic stability.

RBI Plans Major AI Reforms in Banking Sector

The Reserve Bank of India announced plans to review artificial intelligence frameworks for banks and NBFCs. The initiative focuses on early risk detection, cyber-mapping, fraud prevention, and regulatory oversight. An AI innovation sandbox is also being considered to promote responsible technological adoption across India's financial sector.

Forex Reserves Decline Amid Rupee Stabilisation Efforts

India's foreign exchange reserves fell by approximately \$7.5 billion during the week as the RBI intervened heavily in currency markets. The central bank sold dollars to support the rupee amid global uncertainty, while declining gold reserves and foreign currency assets contributed to the overall reduction in reserves.

Finance Ministry Warns Of Inflation Risks Ahead Of RBI Policy

Ahead of the upcoming monetary policy review, the Finance Ministry cautioned that rising fuel prices, a weakening rupee, and monsoon-related uncertainties could fuel inflationary pressures. Authorities stressed the need for policy vigilance to maintain economic stability while protecting growth prospects in an uncertain global environment.

Global Markets Track Progress In US-Iran Negotiations

International markets closely monitored developments in negotiations between the United States and Iran. Reports suggesting phased reopening of the Strait of Hormuz improved investor confidence and eased concerns about oil supply disruptions. The diplomatic progress helped stabilize global financial markets and reduced fears of prolonged geopolitical escalation.

Google And Tech Giants Intensify AI Competition

The global technology sector witnessed increased competition as companies accelerated investments in artificial intelligence, automation, and advanced computing. New AI tools, enterprise solutions, and productivity-focused innovations highlighted the growing importance of AI across industries, with firms competing aggressively to capture emerging opportunities in the digital economy.

WHO Raises Alarm Over Ebola Outbreak In Congo

The World Health Organization reported a rapidly expanding Ebola outbreak in the Democratic Republic of the Congo. More than 900 suspected cases and around 220 suspected deaths were recorded, prompting international concern. Health authorities are working to strengthen surveillance, treatment capacity, and containment measures to prevent wider spread.

GLOBAL SNAPSHOTS

Security Summit in Singapore Focuses on Iran and Taiwan

The Shangri-La Dialogue, one of Asia's most important security meetings is being held in Singapore with participation from defence ministers, military officials & policymakers from across the world. This year's discussions are largely centered on rising tensions involving Iran, Taiwan & the broader security situation in the Indo-Pacific region. Many countries are concerned that simultaneous crises in different parts of the world could stretch the resources & influence of major powers especially the US. Asian nations are also worried about disruptions to global trade & energy supplies if conflicts intensify. The summit is expected to shape future defence cooperation & regional security strategies among participating countries.

WHO Intensifies Response to Ebola Outbreak in Congo and Uganda

The WHO has increased emergency operations as the Ebola outbreak in the Democratic Republic of the Congo & Uganda continues to spread rapidly. According to recent WHO updates, more than 900 suspected cases & over 220 suspected deaths have been reported, while confirmed infections continue to rise. The outbreak is caused by the Bundibugyo strain of Ebola, a rare variant for which there is currently no approved vaccine or specific treatment. Health officials are facing major challenges due to armed conflict, population movement, weak healthcare systems & difficulties in tracing contacts of infected individuals. WHO Director-General Tedros Adhanom Ghebreyesus recently visited the affected region & called for stronger international support. Emergency teams are expanding surveillance, treatment centers, laboratory testing & community awareness programs to prevent further spread. The outbreak has already been classified as a Public Health Emergency of International Concern by the WHO.

Paris Saint-Germain Retain UEFA Champions League Title

Paris Saint-Germain successfully defended their UEFA Champions League crown after defeating Arsenal 4-3 in a penalty shootout following a 1-1 draw after extra time in Budapest. The final was closely contested with both teams creating chances but failing to victory during regular play. Arsenal were hoping to win their first-ever Champions League title but missed penalties from key players proved costly. PSG displayed strong defensive organization & composure under pressure, helping them prevail in the shootout. The victory marks another major achievement for the French club & further strengthens its position among Europe's elite football teams. Celebrations erupted across Paris as supporters marked one of the most important victories in the club's history. The win also highlights PSG's growing dominance in European football over recent seasons.

