

“Know what you own, and know why you own it.”

~Peter Lynch

वित्त वाणी

Your Weekly Window to Key Financial Headlines

Nifty 50	24,206.90	-63.95
Sensex	77,569.39	-194.52
Dow Jones	52,637.01	-263.06
Dollar	95.33	+0.11
Gold	1,48,220	+855

As on 10/07/2026 on Money Control

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Corporate Chronicles

TCS Kicks Off Q1 Earnings Season

Tata Consultancy Services (TCS) inaugurated India's Q1 FY27 earnings season, with investors closely tracking revenue growth, AI-led demand, and global client spending. The company's performance is expected to influence market sentiment and provide direction for the broader Indian IT sector.

Corporate Earnings Season Gains Momentum

India's first-quarter earnings season is set to accelerate, with 143 companies, including HDFC Bank and HCL Technologies, scheduled to announce financial results. Analysts expect stronger profit growth, making earnings performance the primary driver of market movements this week.

Dividend and Bonus Activity Rises

Several listed companies, including Titan, JSW Steel, Axis Bank, and Sun Pharma, entered their dividend, bonus, and stock-split record dates. Investors closely monitored these corporate actions as they significantly influenced trading volumes and portfolio positioning across Indian equity markets.

Markets Track Global Cues and Oil Prices

Indian equity markets remained focused on crude oil prices, global economic developments, and the beginning of the corporate earnings season. Analysts believe these macroeconomic factors will continue shaping investor sentiment and market volatility throughout the trading week.

IT Sector Attracts Value Buying

The Nifty IT index touched multi-year lows, encouraging selective buying by investors. Market experts advised focusing on fundamentally strong technology companies while remaining cautious due to continued uncertainty surrounding global demand and enterprise technology spending.

AI Investments Continue Across India Inc.

Indian corporations continued expanding investments in artificial intelligence, automation, and digital transformation initiatives. Businesses across technology, retail, and financial services increasingly adopted AI-driven solutions to improve productivity, customer experience, and long-term operational efficiency.

India's Electronics Sector Seeks Technology Partnerships

Executives from India's electronics industry highlighted concerns regarding inconsistent technology transfer policies while emphasizing the importance of stronger international collaborations. Industry leaders believe improved partnerships will strengthen domestic manufacturing and support India's long-term electronics growth strategy.

India's Banking Sector Remains Growth Focus

Financial experts stressed that India's expanding economy requires larger, well-capitalized banks to sustain future growth. Strong banking institutions are expected to play a crucial role in financing infrastructure, industries, and long-term economic development.

Macro Shifts: Why Foreign Money Loves Indian Debt but Remains Cautious on Stocks

An analytical review featured in The Economic Times this week highlights a fascinating split in global capital movement. Foreign Portfolio Investors (FPIs) are channeling record-breaking inflows into Indian debt markets while simultaneously scaling back their exposure to domestic equities. This divergence is driven by high, stable yields on Indian government bonds, which have become a premier magnet for global capital following India's inclusion in major international bond indices. Conversely, elevated stock valuations are causing overseas fund managers to exercise "calculated patience" with equities. For retail investors, this trend serves as a vital reminder that institutional capital is prioritizing fixed-income safety and structural yield over high-multiple equity plays amidst ongoing global asset rebalancing.



The EPS 2026 Shift: New 36-Month Waiting Period Mandated for EPF Withdrawal Benefits



Salaried employees face a major personal finance update this week as the details of the Employees' Pension Scheme (EPS) 2026 officially rolled out. The most significant structural modification introduces a mandatory 36-month waiting period before any member can claim withdrawal benefits after exiting a job. While existing accounts will see their service records and contributions seamlessly transition, this new restriction is designed to discourage early fund liquidations and promote long-term retirement preservation. On a positive note, the updated framework promises an accelerated 20-day maximum settlement timeline for processed pension applications. For young professionals, this shift requires a complete rethink of interim career-break funding, as legacy retirement pots can no longer be tapped for immediate liquidity.

Government Updates

Government Nears Completion of Income Tax Act Review to Simplify Tax Laws

The Government of India has announced that the comprehensive review of the Income Tax Act, 1961, is nearing completion as part of its efforts to modernize and simplify the country's direct tax framework. The revised legislation aims to make tax provisions easier to understand, reduce legal complexities, improve compliance, and minimize disputes between taxpayers and tax authorities. The initiative is expected to enhance transparency, support ease of doing business, and create a more taxpayer-friendly system. Once implemented, the updated law is likely to streamline tax administration while maintaining the government's revenue objectives and strengthening confidence in India's tax regime.

Government Launches FCRA 2.0 Portal to Strengthen Transparency and Digital Governance

The Ministry of Home Affairs has introduced the FCRA 2.0 Portal to digitize services under the Foreign Contribution (Regulation) Act (FCRA). The upgraded platform enables NGOs and other eligible organizations to submit applications, renew registrations, file annual returns, and track approvals entirely online. The initiative aims to improve transparency, reduce paperwork, speed up processing, and strengthen regulatory oversight of foreign contributions received in India. By adopting a fully digital system, the government seeks to enhance accountability, improve service delivery, and make compliance with FCRA provisions more efficient for organizations while ensuring effective monitoring of foreign funding.

Government Advances Income Tax Law Simplification to Improve Compliance and Ease of Doing Business

The Government of India has completed a comprehensive review of the Income Tax Act, 1961, with the objective of making the country's direct tax system simpler, more transparent, and easier to understand. The proposed changes aim to remove outdated provisions, simplify legal language, reduce ambiguities, and improve voluntary tax compliance among individuals and businesses. The revised framework is also expected to minimize tax disputes, reduce litigation, and make tax administration more efficient. By introducing a taxpayer-friendly and streamlined legal structure, the government seeks to enhance the ease of doing business, strengthen investor confidence, and support sustainable economic growth. The updated Income Tax law is expected to improve the overall efficiency of India's taxation system while maintaining fiscal discipline and ensuring a stable revenue base for the government.



Market Lens

Geopolitical Shock: US-Iran Escalation Rattles Global Sentiment

A sudden flare-up in the Middle East disrupted global markets on Wednesday. The United States executed retaliatory airstrikes on Iranian-linked targets following vessel attacks in the Strait of Hormuz. The escalation sparked sharp risk-off sentiment, forcing global equities into immediate mid-week retreats.

Energy Crunch: Crude Volatility Sparks Inflationary Fear

Brent crude futures surged nearly 6% following the military escalation, stoking fresh global fears of supply-chain bottlenecks and sticky energy inflation. High-energy-importing emerging markets felt immediate downward pressure, though prices slightly cooled late-week as backchannel diplomatic communications reportedly resumed.

GST Collections Reflect Continued Economic Strength

India's Goods and Services Tax (GST) collections remained robust, indicating sustained economic activity across manufacturing, services, and consumption sectors. Higher tax revenues reflected improved business performance, stronger compliance, and growing formalization of the economy, supporting the government's fiscal position and development initiatives.

Domestic Equities: Bipolar Week Breaks Nifty and Sensex Streaks

India's benchmark indices snapped a stellar four-week winning streak, ending marginally lower. A strong Monday breakout powered by HDFC Bank's Q1 updates was completely erased by Wednesday's 2% plunge. A late Friday tech-led rally pared the deep weekly losses.

Tech Resiliency: TCS Q1 Earnings Beat Fuels Sector Rebound

The Indian IT sector found its savior in Tata Consultancy Services (TCS). Beating Q1 FY27 revenue estimates, the IT giant single-handedly triggered a 1% market rebound on Friday, offsetting earlier global macro anxieties and restoring confidence in corporate tech spending.

US Markets: Wall Street Shrugs Off Tension to Chase Tech Peaks

Despite geopolitical headlines, US equity markets displayed notable resilience. The S&P 500 hovered near the 7,500 mark, driven by robust momentum trading in megacap tech and new AI infrastructure partnerships, demonstrating Wall Street's focus on technological shifts over geopolitical noise.

Bond Markets: Massive Treasury Auctions Clear at Record Yields

Fixed-income markets witnessed strong demand during major US Treasury auctions, even with 30-year real yields hovering near record highs. Persistent institutional buyers treated elevated yields as a structural value play, absorbing massive public debt issuance without triggering a liquidity crunch.

GLOBAL SNAPSHOTS

2026 FIFA World Cup Semi-Final Line-up Confirmed

The semi-final line-up for the 2026 FIFA World Cup has been finalized after an exciting quarter final stage. Argentina secured the last remaining semi-final spot by defeating Switzerland 3-1 after extra time, while England overcame Norway 2-1 to book their place in the final four. France and Spain had already qualified after beating Morocco & Belgium respectively. The semi-finals will feature two blockbuster matches: France vs Spain & England vs Argentina. Defending champions Argentina led by Lionel Messi will now face England in one of the tournament's most anticipated clashes. The winners of both semi-finals will advance to the FIFA World Cup Final on 19 July 2026.

China Successfully Achieves First Controlled Reusable Rocket Booster Recovery

China has successfully completed its first controlled recovery of a reusable rocket booster marking a major milestone in its space program. The booster landed safely after launch demonstrating technology designed to make future space missions more cost effective. Reusable rocket systems can significantly reduce the cost of launching satellites & spacecraft. The achievement strengthens China's position in the global commercial space industry & supports its long term space exploration goals. Experts say the breakthrough could accelerate the development of reusable launch vehicles for future missions. The successful recovery highlights China's growing capabilities in advanced aerospace technology.

Georgia Excluded From NATO Summit Partner List



Georgia was not included in the list of partner countries invited to the latest NATO summit drawing attention to its relations with the alliance. The decision has been criticized by Georgian opposition leaders who say it could weaken the country's

prospects for closer NATO cooperation. Georgia has long sought membership in NATO & has participated in several alliance led security initiatives. NATO has not announced any change in its long term policy toward Georgia despite the omission. The development comes amid ongoing security concerns in Eastern Europe & the South Caucasus region. Analysts say the move may influence future discussions on regional security & Georgia's Euro Atlantic aspirations.